

DAILY

MARKET UPDATE



Prepare for future; invest in e-gold and e-silver.

E-COPPER SUMMERY

10th JANUARY 2011

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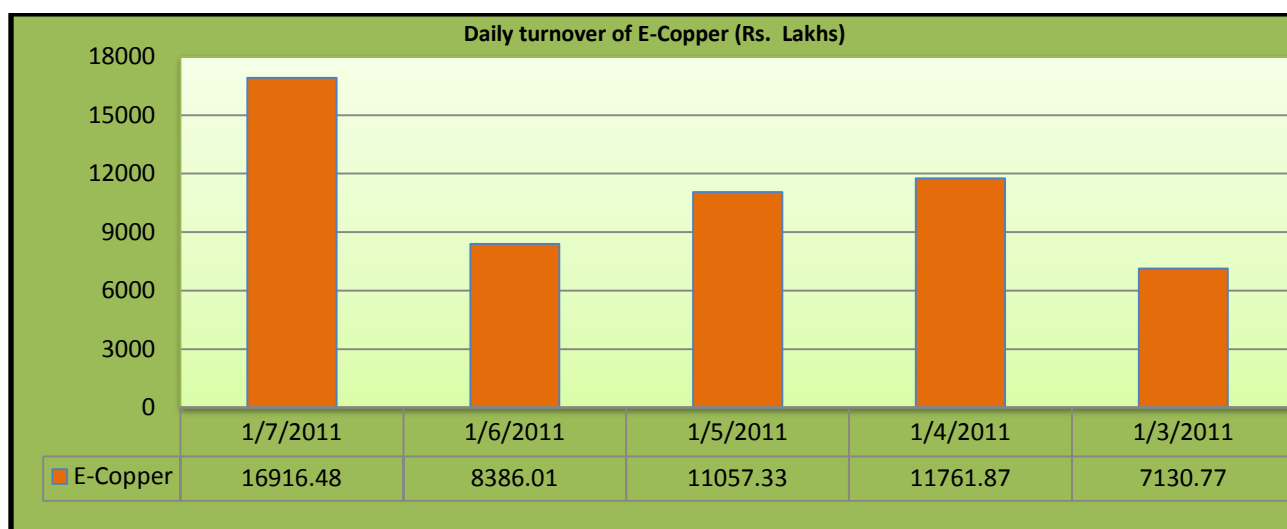
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1) E-Copper: Daily Turnover (in Rs lakh)



2) E-Copper: Investment Returns

	Return since last week %	Return Since Last Month %	Return since last Quarter %	Return since Launch%
E-Copper	-1.24	7.69	-	18.06

3) Daily Market Summary 7th Jan, 2011

Commodity	Market	Unit	Open	High	Low	Close	Prev. Close	Chg
Copper	E-Copper	₹/Kg	538.0	538.5	530.5	533.8	534.4	-0.6
	MCX-Feb	₹/Kg	436.1	437.6	429.4	432.4	435.9	-3.5
	LME 3M	\$/MT				9390.0	9572.0	-182.0

4) Cost of Purchase (Reference Place Mumbai)

Particular	E-Copper
Min. Delivery Unit	1 kg (1 Unit) of E-Copper Demat Receipt
No. of Unit	1
Purchase rate	533.8
Transaction Cost(₹ 10 per lakhs)*	0.05
Brokerage @ ₹ 0.25% of purchase rate **	1.33
Stamp Duty @ ₹ 1/- per ₹ 1 Lakh of transaction #	0.01
Service tax @ 10.30%	0.14
Total Cost on purchase (₹ per unit)	1.53

*charges are tentative and might be subjected to change. ** Brokerage charges might vary from broker to broker
Applicability of Stamp duty varies from state to state.

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5) Parity Calculation for E-Copper from LME*

Parity Calculation for E-Copper from LME			
Item	Calculation	Unit	Illustration
LME Price	A	\$ per MT	9,390
Premium	B	\$ per MT	400
CIF Price (\$)	$C = A+B$	\$ per MT	9,790
Exchange Rate	D	₹ per \$	45.25
CIF Price (₹)	$E = C*D$	₹ per MT	442,998
Import Factor	F	Multiplier	1.062
Landing Price	$G = E*F$	₹ per MT	470,463
Freight	H	₹ per MT	3,200
Basic Price	$I = G+H$	₹ per MT	473,663
Excise Rate	J	%	10.3
Excise Duty	$K = I*J$	₹ per MT	48,787
Cost per MT	$L = I+K$	₹ per MT	522,451
Cost per Kg	$M = L / 1000$	₹ per Kg	522.45

*(Computation given herein is just an indicative even the cost and tax factors may vary from place to place)

6) Parity Calculation for E-Copper from MCX *

Parity Calculation for E-Copper from MCX			
Item	Calculation	Unit	Illustration
MCX Price	A	₹ per Kg	432.4
Premium	B	₹ per Kg	18.1
CIF Price (₹)	$C = A+B$	₹ per Kg	450.5
Import Factor	D	Multiplier	1.062
Landing Price	$E = C*D$	₹ per Kg	478.43
Freight	F	₹ per Kg	3.2
Basic Price	$G = E+F$	₹ per Kg	481.63
Excise Rate	H	%	10.3
Excise Duty	$I = G*H$	₹ per Kg	49.61
Cost per Kg	$J = G+I$	₹ per Kg	531.24

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7) References: Parity Calculation for E-Copper from LME and MCX:

- LME Price: The international benchmark price, Indian ₹ parity for which is being calculated.
- MCX Price: MCX Copper prices are exclusive of all taxes and levies relating to import duty, customs, sales tax/VAT, as the case may be, special additional duty and octroi. This is the price quote for MCX Copper for which E-Copper parity is being calculated.
- Premium: The standard premium charged by sellers which might vary based upon various factors like size of order, customer profile, market demand-supply scenario etc. This premium is partly towards costs incurred by the seller in transportation to Indian port/buyer's point of receipt, insurance etc.
- Exchange Rate: The benchmark currency exchange rate. This might vary multiple times in a day.
- Import Factor: Total incidence of taxes on imports.
- Freight: Cost of transportation from port/depot to buyer's location. This might vary based upon the buyer's location and other standard factors that influence freight.
- Excise Rate: Rate of Central Excise Duty (CENVAT).

8) Product Features:

E-Series Product details	
Contract Symbol	E-COPPER
Trading period	Mondays through Fridays (except Exchange specified holidays)
Trading session	10:00 AM to 11:30 PM
Trading unit	1 Unit of E-Copper, equivalent to 1 Kg of Copper
Settlement Cycle	T + 2
Delivery Centers	Delhi
Delivery Logic	Compulsory delivery. All open positions (buy and Sell trades) must result into compulsory delivery in demat form on the designated delivery day.

*(For detail contract specification click on Contract Symbol)

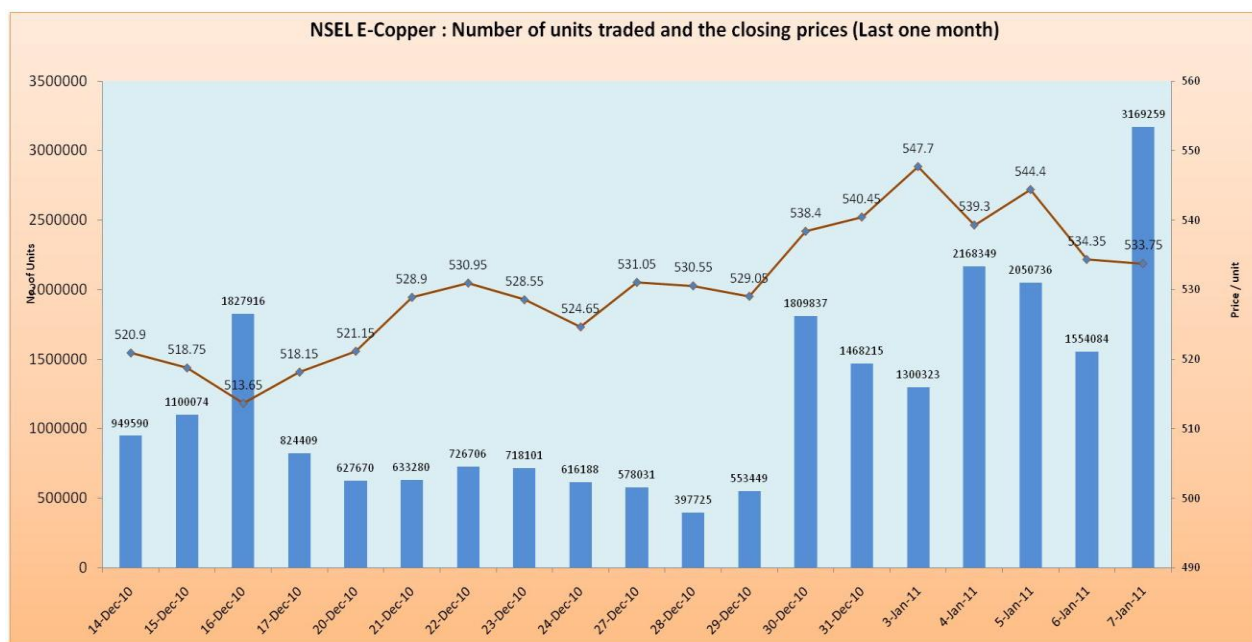
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9) E-Copper: Volume and Price Chart (last one month)



10) Empanelled Depository Participants

Sr. No	Depository Participants	NSDL	CDSL
1	Aditya Birla Money limited.	NSDL	CDSL
2	Alankit Assignments Ltd	NSDL	CDSL
3	Anagram Stock Broking limited	NSDL	-
4	Anand Rathi Shares & Stocks brokers Ltd	NSDL	CDSL
5	Arihant Capital Markets limited	NSDL	CDSL
6	Ashika Stock Broking Ltd	NSDL	CDSL
7	Bonanza Portfolio limited	NSDL	CDSL
8	Dalmia Securities Private Limited	NSDL	CDSL
9	Emkay Global Financial services limited	-	CDSL
10	Eureka Stocks & shares Broking services Ltd	NSDL	CDSL
11	Farsight Securities Ltd	NSDL	CDSL
12	Fort Broking Services	-	CDSL
13	Geojit BNP Paribas Financial Services Ltd	NSDL	CDSL
14	Globe capital Market limited	NSDL	CDSL
15	Goldmine Stocks Pvt. Ltd.	NSDL	CDSL
16	GRD Saecurities Ltd.	NSDL	CDSL
17	Guiness Securities Ltd	NSDL	CDSL
18	Hem Securities Ltd	-	CDSL
19	HTS Securities limited	-	CDSL
20	IFCI Financial Services limited	NSDL	CDSL
21	India Infoline limited	NSDL	CDSL

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22	Indus ind Bank	NSDL	CDSL
23	Karvy Stock Broking limited	NSDL	CDSL
24	L.F.C Securities Ltd.	-	CDSL
25	LSE Securities limited.	NSDL	CDSL
26	M/s. IL & FS Securities Services Limited	NSDL	CDSL
27	Marwadi Shares and Finance limited	NSDL	CDSL
28	Master Capital Services limited	NSDL	CDSL
29	Microsec Capital limited.	NSDL	CDSL
30	Monarch Project & Finmarkets Ltd	NSDL	-
31	Nirmal Bang Securities Pvt. Ltd	NSDL	CDSL
32	PCS Securities limited	-	CDSL
33	Religare Securities Limited	NSDL	CDSL
34	RR Equity Brokers Pvt. Ltd	-	CDSL
35	Sharewealth Securities limited	-	CDSL
36	Shah Investors Home Limited	NSDL	CDSL
37	Shree Bahubali International limited	NSDL	-
38	SMC Global Securities Ltd.	NSDL	CDSL
39	SSD Securities Limited	NSDL	CDSL
40	Stock Holding Corporation of India Ltd	NSDL	CDSL
41	Zuari Investments limited	NSDL	CDSL

11) For further details contact

Place	Contact Person	Contact No.
Mumbai	Mr. Arpan Jain	099302 67952
Mumbai	Mr. Amit mukherjee	099302 67951
Ahmedabad	Mr. Ashok Kawalsot	097250 50460
Rajkot	Mr. kedar Sirohi	09913271759
Jaipur	Mr. Ved Bhusan Sharma	09829016547
Delhi	Mr. Rakesh Tiwari	09810365002
Delhi	Mr. Sudhanshu Pandey	09711811569
Delhi	Mr.Prashant Srivastava	09654125101
Delhi	Mr.Ravi Shankar	09810052482
Chennai	Mr. Pawan Kumar Betala	091766 79887
Chennai	Mr. V. Jagdeesan	09176665905
Patna	Mr Abhay Kumar	09308508604
Bangalore	Mr. Vishwanath K.	096633 09807
Kolkata	Mr. Sunil Dholakia	090514 98813
Hyderabad	Mr. Amarender Reddy	096427 64242
Hyderabad	Mr. Amjad Ali	09642778692
Cochin	Mr. Sathish Francies	09446551961
Indore	Mr. Om Prakash Agarwal	098931 34145

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