03/10/2016 CORAM : AJAY DINODE, SPECIAL JUDGE UNDER MPID ACT, (C.R.NO.33)

Exh.185 in MPID 1/14

Adv. Kedia for the objector present. SPP Avhad for the State present.

Adv.Karnik for the Org. Informant present.

K.B. L.O. At 5.30 p.m.

E.R.S.R. Following order is passed.

:ORDER:

- 1. The attachment of property of "Brizo Realty Company Pvt. Ltd." in the affidavit of notification (Exh.41) under the heading of "Defaulters Aastha Minmet Pvt. Ltd." at Sr.No.1, is hereby made absolute partly to the extent of Rs.6.5 Crore at this preliminary stage.
- 2. Conditional leave is granted to "Brizo Realty Company Pvt. Ltd." to continue with the objection against the entire attachment of property viz. Office No.1102, Tower B, Peninsula Business Park, G.K. Marg, Lower Parel, Mumbai-13 subject to deposit of Rs.6.5 Crore by "Brizo Realty Company Pvt. Ltd." within 2 (two) weeks.
- 3. The Investigation Officer, EOW is directed to investigate into the contentions raised and documents filed by "Brizo Realty Company Pvt. Ltd." under Section 7(5) of the MPID Act.
- 4. The Investigation Officer, EOW to submit the report of investigation thereof on or before 07/11/2016, under Section 7(6) of the MPID Act.
- 5. Further adjudication about the involvement of the entire property of "Brizo Realty Company Pvt. Ltd." shall continue after receipt of investigation report to this Court.
- 6. The objector "Brizo Realty Company Pvt. Ltd." and the EOW are at liberty to lead evidence in support of their contentions, if required.

Judge

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