



# National Spot Exchange Limited

6th Floor, Chintamani Plaza, Chakala, Andheri Kurla Road,  
Andheri (East), Mumbai – 400 099 India  
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## CAUTION NOTICE TO THE PUBLIC

THIS IS TO CAUTION THE PUBLIC AT LARGE THAT the following entities **are injuncted from dealing with/selling/transferring their moveable and immoveable assets** by the Hon'ble High Court of Bombay vide its Order dated 20<sup>th</sup> July 2015 passed in Notice of Motion No. 460 of 2015 in Third Party Notice No. 2 of 2014 in Suit No. 173 of 2014 preferred by National Spot Exchange Limited (NSEL). By the said order the following entities (promoted by Mr. Kailash Agarwal), their agents and representatives are restrained from dealing with, selling, transferring, alienating creating third party rights, in respect of and/or encumbering their movable/immovable properties/assets mortgaged/charged which may be disclosed as in possession and/or control of various Banks in any manner whatsoever.

1. Ark Imports Private Limited [CIN: U52100PB2011PTC035206]  
Harkishan Vihar Colony, Near Gurbaksh Sarpanch,  
Meharban Rahon Road, Ludhiana-141001
2. Genex Industries Limited (name changed from B.R Spinners Pvt. Ltd.) [CIN: U18101PB1994PLC014851]  
Village Seerah Roahon Road, Ludhiana-141007
3. Shakun Polyplasts Pvt. Ltd. [CIN: U17111PB1987PTC007771]  
Village Meharban Rahon Road, Ludhiana-141001  
Plot No. 143/2, Barea A, Ludhiana (Regi. Address at MCA site)
4. M/s Punjab Wool Traders 6515/14 Jassian Road Haibowal,  
Ludhiana-141001 Punjab
5. M/s Gurdev Wools & Fibers  
6515/13 A Haibowal Jassian Road, Ludhiana-141001 Punjab
6. Genex Infratech Ltd. [CIN: U70109BP2012PLC035990]  
228/D, Industrial Area-A, Near Janakpuri Chowk, Ludhiana-141003
7. Genex Polyfab Ltd. [CIN: U17200PB2010PLC033745]  
228/F, Industrial Area-A, Near Janakpuri Chowk, Ludhiana-141003

The aforesaid entities are promoted and controlled by Mr. Kailash Agarwal and his family and hereinafter together called "Ark Group". Ark Group has siphoned off ₹ 719 Crore on the Exchange platform of NSEL and owes this amount to the counterparties.

NSEL in the aforesaid matter has obtained decree for a sum of Rupees 719,37,00,000/- (Rupees Seven Hundred and Nineteen Crores and Thirty Seven Lakhs Only plus interest at 18% p.a from the date of default till the date of payment) from the Hon'ble High Court of Bombay against Ark Imports Private Limited, B.R Spinners Pvt. Ltd., Shakun Polyplasts Pvt. Ltd., M/s Punjab Wool Traders and M/s Gurdev Wools & Fibers. The decree is under execution before the District Court of Ludhiana.

Further, the moveable and immoveable assets of these entities are also attached by the State of Maharashtra under the MPID Act, 1999 and by the Enforcement Directorate under PMLA.

NSEL is constrained to issue this notice, as there are several instances of fraudulent selling of properties owned by these entities through Mr. Kailash Agarwal. Therefore, the Public at Large is also cautioned not to deal with Mr. Kailash Agarwal, residing at House No. 3301/2, Near Sigma Hospital Gurudev Nagar, Ludhiana, 141001, Punjab.

These sales which have been carried out are not in the right spirit of law as the aforesaid entities do not have right to transfer the properties and all such transfers amount to contempt of Court and the persons dealing/purchasing the said properties shall be equally liable under the law. NSEL is in the process of taking legal recourse for the sale of the properties by the aforesaid entities.

Any person, if has any further information regarding the aforesaid entities are requested to send details to email: [info@nse.com/contact](mailto:info@nse.com/contact): 8291004466.

**The general public is put to notice that they should be cautious while dealing with aforesaid entities and Mr. Kailash Agarwal with regard to financial matters and their assets.**